

Prepared by and return to:
EDCO Title & Closing Services, Inc.
Hugh H. Armistead, Attorney
6515 Goodman Road, Suite 3
Olive Branch, MS 38654
662-895-4844

JAMES MICHAEL WATSON, ET UX,

GRANTORS,

TO

WARRANTY DEED

LEE S. LOVORN,

GRANTEE

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, We, **JAMES MICHAEL WATSON and wife, PAMELA H. WATSON**, the undersigned Grantors, do hereby sell, convey and warrant unto **LEE S. LOVORN**, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

TRACT I: 1.104 acres, more or less, situated in Section 12, Township 2 South, Range 7 West, DeSoto County, Mississippi, and being more particularly described as follows:

Beginning at the Northeast corner of the South One Half (1/2) of the Southeast Quarter of said Section 12, Township 2 South, Range 7 West, DeSoto County, Mississippi; thence South 82 degrees 11 minutes West, 456.16 feet to an iron pin; thence South 06 degrees 39 minutes East 516.50 feet to a 2 inch angle iron; thence North 87 degrees 46 minutes West 120.82 feet to a point; thence South 20 degrees 03 minutes 08 seconds East 365.55 feet to a 3/8 inch iron pin, said point being the true point of beginning for the hereafter described 1.104 acre tract; thence South 19 degrees 59 minutes 38 seconds West 335.43 feet to a point in College Road; thence along College Road North 80 degrees 14 minutes 59 seconds West 112.2 feet to a point; thence North 24 degrees 49 minutes 17.2 seconds West 90.0 feet to a 3/8 inch iron pin; thence North 38 degrees 08 minutes 52 seconds East 180.0 feet to a bridge nail; thence North 23 degrees 15 minutes 41.8 seconds East 146.07 feet to a 5/8 inch iron pin; thence South 56 degrees 58 minutes 28 seconds East 112.32 feet to the point of beginning, and containing 48,087.650 square feet or 1.104 acres, more or less, as surveyed by Tom King, Land Surveyor, dated 25 February, 1989.

Being the same property conveyed to WILLIAM D. FLOYD, ET UX, by Warranty Deed recorded in Deed Book 254, at Page 106; and the same property conveyed to Grantors herein in Deed Book No. 476, at Page 366, filed for record in the Office of the Chancery Clerk of DeSoto County, Mississippi.

TRACT II: 1.387 acres, more or less, situated in the Southeast Quarter of Section 12, Township 2 South, Range 7 West, DeSoto County, Mississippi, and being more particularly described as:

Beginning at the Northeast Corner of the South One-Half (1/2) of the Southeast Quarter of said Section 12, Township 2 South, Range 7 West, DeSoto County, Mississippi; thence South 82 degrees 11 minutes West 456.16 feet to an iron pin; thence South 06 degrees 39 minutes East 516.50 feet to a 2 inch angle iron; thence North 87 degrees 46 minutes West 120.82 feet to a point, said point being the true point of beginning of the hereinafter described 1.387 acre tract; thence South 20

MREC
aw

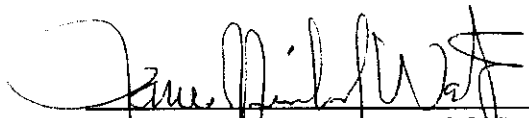

degrees 03 minutes 08 seconds East 365.55 feet to a 3/8 inch iron pin; thence North 56 degrees 58 minutes 28 seconds West 112.32 feet to a 5/8 inch iron pin; thence South 23 degrees 15 minutes 41.8 seconds West 146.07 feet to a point; thence North 20 degrees 03 minutes 08 seconds West 420.6 feet to a 2 inch pipe; thence North 29 degrees 07 minutes 17.2 seconds West 32.67 feet to 1 inch iron pipe in a fence; thence South 87 degrees 46 minutes East 186.77 feet to the point of beginning, containing 60,403.453 square feet or 1.387 acres, more or less, as surveyed by Thomas W. King, R.L.S., on February 25, 1989.

Being the same property conveyed to JUDY MCBRIDE FLOYD by Deed of Gift recorded in Deed Book 372, at Page 708; and the same property conveyed to Grantors herein in Deed Book No. 476, at page 366, filed for record in the Office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this Deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi; to rights of ways and easements for public roads and public utilities shown or not shown on the public records; and to any prior conveyances or reservation of minerals of every kind and character, including, but not limited to oil, gas, sand and gravel, in, on and under subject property.

Taxes for the year 2007 are to be prorated, and possession is to take place upon delivery of deed.

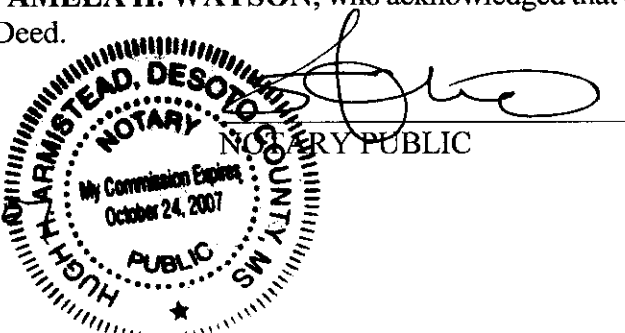
WITNESS OUR SIGNATURES, this the 23rd day of May, 2007.


 JAMES MICHAEL WATSON

 PAMELA H. WATSON

STATE OF MISSISSIPPI
 COUNTY OF DESOTO

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this 23rd day of May, 2007, within my jurisdiction, the within named JAMES MICHAEL WATSON and wife, PAMELA H. WATSON, who acknowledged that they executed the above and foregoing Warranty Deed.

My Commission Expires: 10/24/



Grantors' Address: P.O. Box 216, Olive Branch, MS 38654
 Home No. (662) 895-5306; Business No. (662) 892-9200

Grantee's' Address: 9465 Goodman Road, Olive Branch, MS 38654
 Home No. (901) 485-2211; Business No. (662) 893-1041